Cyber Insurance

Dear Client

A common response by businesses to the spread of COVID-19 and the lockdown period, has been to implement measures that require social distancing and remote working for their employees.

Businesses are reminded to ensure that their computer systems are resistant to cyber threats and that employees' cyber hygiene is prioritised especially now that they are working from home. This is especially a risk for those businesses that are not used to remote working and relying on such technology, and whose inexperience may lead to them easily falling victim to some sort of cyber-attack.

Companies should include cyber risk as part of their COVID-19 response plan and make sure that remote-working employees know what to do in a cyber-emergency.

Insurers encourage policyholders to ensure that they have appropriate measures in place to respond to a data breach should one occur. This is especially relevant to those businesses whose employees are now working remotely. You are encouraged to speak to your IT teams and forensic experts to determine their response capabilities.

Our clients will be best protected by clearly understanding the nature of cyber threats and how they and their business are affected, and by taking appropriate steps to be as cyber secure as possible. That includes cyber insurance cover for when they do happen to come under attack, so that they can be covered for remedial actions, financial loss, business interruption, and communications and reputation management.

Please contact HW Brokers for further information.